



Press Release

GE
Transportation

GE Transportation Celebrates 45 Years of Electric Drive Systems Leadership in Mining Trucks

Las Vegas, Nev., Sept. 21, 2008 – GE Transportation, a unit of General Electric Company (NYSE: GE) and global technology innovator in the mining industry, celebrates its proud 45-year heritage as a leader in electric drive systems powering giant mining trucks in markets worldwide. GE's mining business showcases its product portfolio for Off-Highway Vehicles (OHV) at MINExpo International 2008 at the Las Vegas Convention Center in Las Vegas, Nev.

Fueled by increased global demand for commodities like coal, iron ore and copper, mining equipment has been in high demand in emerging markets. GE Transportation provides electric drive systems for 120-ton to 360-ton mining trucks manufactured and in use from Brazil to Belarus and from China to Australia. Currently, more than 4,000 GE electric drive systems for OHV are in use in more than 35 countries worldwide.

GE's technology leadership pertains to control systems, motorized wheels, alternators and dynamic retarding assemblies in a great variety of mining trucks. GE provides both DC and AC-based electric drive systems. Electric drive systems like the GE240AC™ significantly lower life cycle costs, increase speed and deliver greater haul productivity to GE customers compared to mechanical drive systems.

"The GE240AC is 27% faster on a 10% incline than a comparable mechanical drive system," said Lori Kieklak, Product Manager for Mining at GE Transportation. "Mining trucks powered by this system can haul an additional 100 tons of material per hour of operation."

GE Transportation increased its global expansion over the past years. The Erie, PA-based supplier is scheduled to ship 36, 150-ton electric drive systems to BelAZ, a Belarusian manufacturer of haulage and earthmoving equipment in Belarus, through the end of 2008. GE's proven technology will help expand BelAZ's product portfolio to include AC drive systems delivering reliable products with higher availability and lower life cycle costs.

Apart from countries across the Commonwealth of Independent States (CIS), GE Transportation serves the Chinese market place as well. The company delivered the first two of thirty 240T AC drive systems to XEMC in Xiantan, China. The 70-year-old mining truck manufacturer is scheduled to receive the remaining 28 units by mid 2011 increasing GE Transportation's presence in the Chinese market.

Four months ago, Komatsu America Corp. introduced the largest in its full line of mining trucks. After three years of testing, GE's 360-ton AC drive will propel Komatsu's 960E mining

truck. Komatsu hailed its largest haul truck as one to balance payload, productivity and power.

In January 2008, GE Transportation provided the first hybrid drive system for a successful test of the first-ever demonstrator unit in partnership with Komatsu and the US Department of Energy. GE Transportation drew from its Evolution® Hybrid locomotive which was introduced in May 2007 and applied pertinent technologies to the mining sector. Hybrid technologies significantly reduce fuel use and emissions. In addition, energy dissipated during dynamic braking is stored in batteries and released when needed.

Through its company-wide Ecomagination initiative, GE has been investing and perfecting hybrid technologies for more than 30 years. GE Transportation applies its knowledge and expertise about hybrid technologies across its product portfolios and industries. The company tested its hybrid propulsion system on a 240-ton mining truck and also announced plans to develop a hybrid tugboat. The demonstrator project for the marine application is scheduled to be underway by late 2009.

About GE Transportation

Established more than 100 years ago, GE Transportation, a unit of General Electric Company (NYSE: GE), is a global technology leader and supplier to the railroad, marine, drilling, mining and wind industries. GE provides freight and passenger locomotives, railway signaling and communications systems, information technology solutions, marine engines, motorized drive systems for mining trucks and drills, high-quality replacement parts and value added services. With sales in excess of \$4.5 billion, GE Transportation is headquartered in Erie, Pennsylvania, and employs approximately 10,000 employees worldwide. For more information visit www.getransportation.com

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