



GE
Marine

PRESS RELEASE

Two European Marine Projects to Use GE Diesel Engines *New Offshore Vessel and Tugboat*

ERIE, Pennsylvania, July 9, 2008 – GE Marine announces that it will supply eight medium-speed diesel engines for two newbuild marine projects in Europe.

Under the first contract, GE will supply SKAMEK Power, Aalesund, Norway, with V250 diesel engines to power a new offshore vessel to be constructed for owner North Sea Shipping, Bakkasund, Norway. The offshore construction vessel, to be built at Barreras' shipyard in Vigo, Spain, will employ six GE 16-cylinder V250 diesel generator-sets, to be rated at 3.5 megawatts each. The diesels will comply with MARPOL and DNV Clean Design certification regulations.

SKAMEK Power will deliver the six gensets to North Sea Shipping in April 2009; the vessels will begin service in 2010. North Sea Shipping Group is owned by the Klepsvik and Okland families; for additional information visit <http://www.northsea.no>.

SKAMEK Power is GE's authorized service and support partner in Norway for its family of V228 and V250 diesel engines. SKAMEK Power is part of GE's worldwide service network with access to spare and critical parts, with maximum 48 hours delivery time.

Under a separate contract, GE V228 diesel engines supplied to IML Power, Lomagna, Italy, will power a new tugboat for Rimorchiatori Laziali, Napoli, Italy. The vessel, to be built by Astilleros Ria de Aviles in Aviles, Spain, will employ two 16-cylinder V228 diesels. The engines each will be rated at 3,052 kilowatts (kW) at 1050 rpm. GE will deliver the engines to IML Power in October 2008, with installation and vessel operation to follow in January and July 2009, respectively.

IML Power is GE's distribution partner in Italy. To date, IML Motori has sold more than 25 GE diesel engines in Italy for a variety of applications, including a project that will use eight V228 engines to power four new offshore platform supply vessels. For additional information on IML Power visit <http://www.imlmotori.it>.

The V228 and V250 diesel engines for both projects will be manufactured at GE's state-of-the-art Grove City, Pa., facility.

GE Diesels

GE offers its V250 and V228 engine series -- reliable, fuel-efficient medium-speed diesels (compared to other engines of similar horsepower) -- that are United States Environmental Protection Agency Tier II emissions certified. The 16V250 engine produces 5685 continuous horsepower (hp)/4239 kW at 1050 rpm, 5415 hp/4038 kW at 1000 rpm, and 4870 hp/3632 kW at 900 rpm. The 12 cylinder engine

produces 4265 continuous hp/3180 kW at 1050 rpm, 4060 hp/3028 kW at 1000 rpm, and 3655 hp/2726 kW at 900 rpm.

GE's V228 engines are available in 8V228, 12V228 and 16V228 configurations, for power ranges from 1,400 hp/1,004 kW to 4,500 hp/3,355 kW. These four-stroke, turbo-charged and after-cooled medium-speed diesels are designed for the most demanding applications.

All GE diesels feature a high-capacity turbocharger, efficient combustion system and an EFI system. These engines can be integrated into marine and stationary systems to meet strict emissions levels. For more information, visit <https://www.getransportation.com>.

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