



Press Release

GE Transportation

GE Marine's Eight Cylinder L250 Inline Engines to Power New Towboat for Parker Towing Company

Erie, Pa. (February 23, 2010) – GE Marine, a unit of GE Transportation, announced today that Parker Towing Company, Inc. has reached an agreement with NREC Power Systems to purchase twin GE inline eight cylinder L250 (8L250) diesel engines as their propulsion source for a new towboat. This application will be the first commercial operation of the 8L250 engine platform on U.S. inland waterways.

Slated for delivery in July 2010, the engines are industry leaders in fuel efficiency and are compliant with EPA Tier II emissions standards. These features, combined with maintenance simplicity and on-engine accessories, make the 8L250 a preferred option for the industry.

The yet-to-be named towboat is currently being built by C&G Boat Works in Mobile, Alabama, and was designed by Corning and Christian Townsend of CT Marine and Townsend Marine Design. Once in operation, the main propulsion system will be capable of delivering 4,400 horsepower at 900 RPM, compliments of the GE diesel engines.

“Specifically designed for marine applications, the L250 engine demonstrates GE’s consistent investment in innovations that offer customers compliant, reliable and efficient solutions,” said John Manison, Business Leader, GE Marine. “We are pleased that Parker Towing has selected GE’s inline 8L250 diesel engine model, based on its market-leading technology and the performance value it offers our customers.”

The engines will be produced at GE Transportation’s state-of-the-art diesel engine manufacturing plant in Grove City, Pennsylvania.

Based in Tuscaloosa, Alabama, Parker Towing currently operates on the Black Warrior Tombigbee Waterway System, the Tennessee Tombigbee Waterway System, the Tennessee River System, the Lower Mississippi River System, and the Gulf Inter-coastal Canal.

“Parker Towing Company, Inc. is excited about our purchase of two GE 8L250’s from NREC Power Systems and we are convinced that the GE 8L250’s are the right engines for our new towboat,” said Chas Haun, Operations Manager for Parker Towing Company, Inc.

Added Haun: “After in-depth conversations with GE Transportation’s engineers and subsequent plant tours, we felt that GE’s L250 engine line has a strong future on the inland

waterways. The fuel savings and proven durability of GE's engine platform made it easy to make our decision."

Introduced in September 2008 and certified by the American Bureau of Shipping (ABS), the L250 engine offers fuel savings of up to nine percent when compared to the previous generation of marine engines.

About GE Marine

GE Marine's family of medium speed diesel engines includes its L250 series inline engine, as well as its V250 and V228 engine model platforms. The engines deliver continuous power, ranging from 1498 kilowatts/ 2009 brake horsepower to 4239 kW/ 5685 hp and are United States Environmental Protection Agency Tier II emissions certified. Each engine features a high-capacity turbocharger, efficient combustion system, and an EFI system and can be integrated into marine and stationary systems to meet strict emissions levels. Currently operating in some of the most challenging industrial environments, worldwide, GE's engines are dependable, long lasting, durable and efficient. For more information, visit <http://www.getransportation.com/na/en/marineengines.html>.

About GE Transportation

Established more than 100 years ago, GE Transportation, a unit of the General Electric Company (NYSE: GE), is a global technology leader and supplier to the railroad, marine, drilling, mining and wind industries. GE provides freight and passenger locomotives, railway signaling and communications systems, information technology solutions, marine engines, motorized drive systems for mining trucks and drills, high-quality replacement parts and value-added services. GE Transportation is headquartered in Erie, Pennsylvania, USA, and employs approximately 10,000 employees worldwide. For more information visit www.getransportation.com.

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