



Ingeteam

GE
Transportation

Press Release

GE Marine and Ingeteam Marine Announce Partnership

Companies will offer fully-integrated propulsion systems for the marine industry

Erie, Pa. (August 6, 2009) – GE Marine, a unit of GE Transportation, announced today that it has signed a business cooperation agreement with the Marine division of Ingeteam, a company headquartered in Spain that specializes in electronic control system automation and application engineering in the marine, industry, railway traction and renewable energy fields.

The agreement will include joint marketing, sales efforts and technology development in the marine space for a variety of vessels. The complementary nature of the partnership will enable both companies to offer customers fully integrated marine propulsion systems by bringing together GE Marine's world class medium-speed diesel engines and Ingeteam Marine's power and propulsion systems and vessel automation, all of which range in power from 1045 kW to 4240 kW.

"This partnership with Ingeteam Marine combines our complementary sets of technology platforms and commercial objectives, allowing us to present fully integrated electric propulsion systems to our customers in the marine market.", said John Manison, Business Leader of GE Marine. "We're excited about the potential this agreement brings and the ability we'll then have to better meet our customers needs as we move forward."

GE Marine's reputation and global presence combined with Ingeteam's technology and industry expertise in the marine industry are the foundation of what makes this partnership attractive and valuable for both companies.

The partnership will allow the Companies to work toward their mutual objective of optimizing current platforms to develop a complete system for their customers with further fuel advantages for the marine space.

"Ingeteam is pleased to have signed this agreement with GE Marine, and is ready to begin actively working together in the marine industry," said Jose Luis Sobaler, Director of Ingeteam's Marine Division. "The combined power of GE's global presence and reputation with Ingeteam's innovative technology and marine expertise will make this partnership successful and beneficial for both companies as we continue to grow."

GE has been designing and building high-performance diesel engines for more than 40 years, and is one of the leading manufacturers of medium-speed diesel engines in the world today.

With over 15,000 engines operating worldwide, the high compression EFI engines deliver reduced fuel consumption, improved reliability and reduced emissions.

About GE Marine

GE Marine designs and manufactures their V250 and V228 engine series, as well as the new L250 inline engine, reliable, fuel-efficient medium-speed diesel engines (compared to other engines of similar horsepower). The engines range in power from 1498 kilowatts/2009 brake horsepower to 4239kW/5685 hp. All GE engines are United States Environmental Protection Agency Tier II emissions certified. All engines in the GE family feature a high-capacity turbocharger, efficient combustion system and an EFI system. These engines can be integrated into marine and stationary systems to meet strict emissions levels. For more information, visit www.getransportation.com.

About Ingeteam

Founded in 1972, Ingeteam is a business group that specializes in electrical and application engineering and development of in-house technology for control, power electronics and electrical machines, offering complete turn-key solutions in the fields of marine, industry, railway traction and renewable energy. Ingeteam is composed of 28 companies in 9 different countries, employing 3,500 people. The companies that form Ingeteam are grouped into six business divisions: Energy, Industry, Marine, Railway Traction, Basic Technologies and Services. The Marine Division provides complete and integrated power generation, electric propulsion and control solutions for all types of vessels. For more information, visit www.ingeteam.com

About GE Transportation

Established more than 100 years ago, GE Transportation, a unit of General Electric Company (NYSE: GE), is a global technology leader and supplier to the railroad, marine, drilling, mining and wind industries. GE provides freight and passenger locomotives, railway signaling and communications systems, information technology solutions, marine engines, motorized drive systems for mining trucks and drills, high-quality replacement parts and value added services. Headquartered in Erie, PA, GE Transportation employs approximately 10,000 employees worldwide. For more information visit www.getransportation.com

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