



Press Release

GE
Transportation

GE Transportation and Its Employees Maintain Strong Commitment to Erie Community

GE releases new Corporate Citizenship Report; GE Transportation donates more than \$250,000 to community organizations in first half of 2009

Erie, Pa. (July 21, 2009) – Today, GE released its fifth annual Corporate Citizenship Report, a reflection of GE's commitment to serving as a good corporate citizen worldwide. The report is now accessible at <http://www.ge.com/citizenship/reporting/index.jsp>. As part of this commitment, GE Transportation and its employees have been dedicated to making a lasting, positive change for the past 100 years in the Erie community.

"For more than 100 years GE has been an integral part of the Erie community. With the current economic and social challenges impacting our community, GE is responding to needs with even greater focus and resilience," said Lorenzo Simonelli, President and CEO of GE Transportation. "I'm proud of GE and its employees who give generously of their time, financial resources and skills to make a difference in our community."

GE Transportation and its employees have donated more than \$250,000 in the first half of 2009 to local area non-profit organizations including the March of Dimes, American Cancer Society, Second Harvest Food Bank, Nurturing Hearts, J.F.K Center, Booker T. Washington Center, Erie City Mission, Community Shelter Services and STAR Foundation among others.

All eligible employee contributions of \$25 or more are matched dollar-for-dollar by the GE Foundation Matching Gifts program. Today, the Matching Gifts Program continues to serve as an important element of the GE Foundation portfolio, with gifts matched in 2008 totaling an estimated \$34.9 million. In response to the economic recession, the GE Foundation is doubling all matching gifts made by GE employees and retirees to qualified food and shelter organizations in the United States throughout 2009.

In addition, GE Volunteers have given freely of their time logging more than 400 service hours on 22 community projects in Erie benefiting groups such as the Edison reading program, the Lawrence Park playground and Hooked on Books.

GE and its employees have also donated time and money to the Erie Chapter of the American Cancer Society's Daffodil Days and Relay for Life as well as raised record amounts for the March of Dimes' March for Babies event.

"In these difficult economic times, it's been wonderful to have the continued and steadfast support from GE Transportation and its employees," said Diane Sickles, Director of the Northwest Pennsylvania Chapter of the March of Dimes. "GE's contributions have helped make our fundraising efforts a success."

GE Transportation and its employees contributed a record \$1.9 million to United Way in 2008, up from \$1.5 million in the prior year. The majority of these funds have benefited non-profit organizations and their beneficiaries in Erie County.

The FIRST Robotics teams in Erie and the surrounding communities also gain from time with GE Transportation employees. Robotics teams at the Erie, McDowell, Fairview, Harborcreek and Iroquois School Districts are mentored by GE engineers, participating in robotics competitions and showcasing their science and math skills at regional events.

The GE Foundation, the philanthropic branch of the Company, also continues to support the \$15 million investment it made to the School District of the City of Erie (SDCE) in 2007. The GE Foundation Developing Futures in Education program aims to improve the access, equity, and quality of education in Erie.

“We are absolutely committed to ensuring that Erie students receive a high quality education. First class students fuel first class business. The bottom line for us, is that better education will help the US labor force remain competitive in a global economy,” said Simonelli.

Since the grant was awarded, the SDCE has achieved impressive results. New math and science curriculums are being implemented in grades K-8. The new programs are student-centered and were selected by collaborative committees comprised of teachers and administrators. The SDCE has implemented a new, state-of-the-art IT system with the assistance of GE Transportation’s IT Department. The new system puts student data in the hands of teachers and administrators around the clock. The SDCE has also implemented a K-8 Instructional Coaching Program, which provides job embedded professional development for teachers in the areas of math, science, literacy, and special education. Finally, a new, transparent hiring process has been implemented, ensuring that the most qualified candidates fill open positions.

Added Simonelli: “At GE, being a good corporate citizen is a full-time commitment. Everyone is both an employee and a global ambassador for the Company.”

GE’s Corporate Citizenship Report allows GE to present citizenship risks and opportunities that substantially influence the decisions of stakeholders and have a significant influence over GE’s business success. It is also an important mechanism by which employees, customers, socially responsible investors, governmental organizations, the media, and others gauge our commitment to corporate responsibility. This report, coupled with the ecomagination and Annual Reports, provide an excellent perspective on the Company’s financial, environmental and social performance.

About GE Corporate Citizenship

Around the world, GE employees demonstrate a tireless personal commitment to work together and deliver great outcomes for communities in need. In 2008, employees and retirees combined for an estimated one million volunteer hours on key community initiatives and total giving by the GE family exceeded an estimated \$237 million in contributions from the GE Foundation, GE businesses and GE employees and retirees.

About the GE Foundation

The GE Foundation, the philanthropic organization of the General Electric Company, works to solve some of the world's most difficult problems. In coordination with its partners, it supports U.S. and international education, the environment, public policy, human rights and disaster relief. In addition, the GE Foundation supports GE employee and retiree giving and involvement in GE communities around the world. In 2008, the entire GE family — including businesses, employees, retirees and GE Foundation — contributed more than an estimated \$237 million to community and educational programs, including nearly \$100 million from GE Foundation. For more information, visit www.gefoundation.com

About GE Transportation

Established more than 100 years ago, GE Transportation, a unit of General Electric Company (NYSE: GE), is a global technology leader and supplier to the railroad, marine, drilling, mining and wind industries. GE provides freight and passenger locomotives, railway signaling and communications systems, information technology solutions, marine engines, motorized drive systems for mining trucks and drills, high-quality replacement parts and value added services. GE Transportation is headquartered in Erie, PA, and employs approximately 10,000 employees worldwide. For more information visit www.getransportation.com

###

GE Transportation Media Contacts:

Stephan Koller

Tel: +1-814.875.3457 (office)

stephan.koller@ge.com

Chris Banocy

Tel: +1-814-431-9519 (cell)

chris.banocy@ge.com